

**Minutes of a meeting of the board of trustees of Community Base
held on 4th January 2006**

Present: Sylvia Alexander-Vine (chair) and Bob Cristofoli

In attendance: Colin Chalmers (director and minutes)

1 Triodos loan

After careful consideration of the terms and conditions of the loan agreement proposed to be entered into between Community Base and Triodos Bank and of the bank's security and of the nature and the scale of the liabilities to be undertaken by Community Base under such documents, it was resolved that for the purpose of carrying on its business, it would be of benefit to and in the best interests of Community Base to obtain the facilities to be made available under the loan agreement and to enter into such of the bank's security as Community Base is a party to and that Sylvia Alexander-Vine and Bob Cristofoli be authorised to sign the loan agreement on behalf of Community Base.

2 New lighting

Colin reported that Michael Barry, our solicitor, had advised him that morning that once the loan agreement with Triodos loan had been signed by both parties it would be prudent to sign a contract for the whole of the new lighting, which would require the funds released by the transfer of our loan from Nationwide to Triodos Bank to finance. The board instructed Colin to arrange for the signing of the contract for the whole of the new lighting on behalf of Community Base.