

Minutes of a meeting of the board of trustees of Community Base held on 11th June 2009

Present: Sylvia Alexander-Vine (chair), Bob Cristofoli, Ros Cook and Jane Frost

In attendance: Colin Chalmers (director and minutes) and Annette Moss (building manager)

1 Apologies

Apologies were received from Lucy Stone.

2 Loan from Carbon Trust

- a. The board noted a proposal for the purchase by Community Base of a Powerperfector.
- b. The board noted a balance sheet at 31st May 2009 and an actual against comparison for April and May 2009.
- c. There was produced to the meeting a loan agreement to be entered into between Community Base and the Carbon Trust in connection with an interest free loan to be made available by the Carbon Trust to Community Base.
- d. The board resolved that it was, in the opinion of the directors of Community Base, for the benefit of Community Base and for the purposes of or ancillary to its business that it should enter into the loan agreement and that Sylvia Alexander-Vine be and is hereby authorised on behalf of Community Base to execute and deliver the loan agreement with such amendments as any such signatory considers necessary in his or her absolute discretion.